

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

DOCKETING DEPARTMENT

NOTICE OF FILING

DOCKET NO. 2005-1-E

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SC PUBLIC SERVICE
COMMISSION

CAROLINA POWER & LIGHT COMPANY d/b/a PROGRESS ENERGY CAROLINAS, INC.
- ANNUAL REVIEW OF BASE RATES FOR FUEL COSTS.

S.C. Code Ann. Section 58-27-865 (Supp. 2004) established a procedure for annual hearings to allow the Commission and all interested parties to review the fuel purchasing practices and policies of the Company and for the Commission to determine if any adjustment in the fuel cost recovery mechanism is necessary and reasonable.

On April 27, 2005 Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc. ("the Company") submitted testimony in support of a change in rates based solely on the cost of fuel during the period January 1, 2004 through March 31, 2005.

The Company has requested that the Commission adjust the base fuel factor established in Docket No. 2004-1-E by an increment of 1.320 cents per kWh. The current base fuel factor is 1.471 cents per kWh, and the increment is the difference between the current factor and the requested factor of 2.791 cents per kWh.

Public Service Commission of SC
Attention: Docketing Department
PO Drawer 11649
Columbia, SC 29211

Date: _____